

2021 NEW YEAR'S GREETINGS

customers and suppliers, sourcing and shipment problems, rapid growth of digital commerce, and government-mandated closures of many businesses for months.

The apparel industry was for sure one of the most affected sectors because in Italy, for example, all malls and shops were closed for many months during 2020. This caused consumption to stop and consequently blocked clothing production all around the world.

The consumption freeze has considerably slowed the production of clothing and, therefore, also investments in the textile sector, from machinery to fabrics and accessories.

I think that due to this global situation, a lot of production will return to Europe or will move to be geolocalized closer to the countries of consumption. The political situation between the US and China certainly did not help investments during 2020.

The industry will have to evolve faster with regards to digital development and e-commerce, and to keep up with the times.

Macpi Group, thanks to its various business divisions and diversification, has maintained good results, mainly due to new sectors such as stitch-free technology, PPE, industrial laundry, and garment logistics.

This demonstrates the importance of evolving and following the market, which was possible thanks to the 60 years of knowledge of the apparel industry that distinguish us.

Macpi Group, as always, is investing in R&D and in innovations that allow us to automate many of the processes of the apparel industry, as well as digitalizing as many internal processes as possible in order to guarantee to our customers services that are always fast, professional, and qualitative.

The machines will be built as always, guaranteeing very high performance and high quality as Made in Italy products.

During the coming year Macpi Group will participate in ISPO 2021,

Texprocess 2021, CISMA 2021, and Texcare 2021, guaranteeing its presence at the most important international trade shows in the apparel industry.

We look forward to your support in the coming year and we sincerely hope that 2021 will be a wonderful year for you all.



Ms. Mirella Sardini
President
IMA SpA

It was a very challenging year for business and in all areas of our lives—a year that put us to the test and forced us to change all of our habits. At the same time, it was a year that made us measure, with the greatest of difficulty, our own isolation.

We were denied opportunities to meet again, to travel, and, therefore, to have personal and physical interactions.

Despite this unpredictable situation, we worked hard and we managed to find and experience new ways of being together. "Far, but close" was our motto last year. We also organized an extraordinary digital event that allowed us to be together again with our customers and collaborators, remembering our Captain, Mr. Luciano Sardini, and sharing our enthusiasm to move forward, to continue research and development for new technological solutions that benefit our valued customers.

The aim is to be present, to make our

customers feel we are always close to them even in this difficult situation, and to be ready to support them even at a distance. We have reinvented ourselves DIGITALLY to keep our customers and collaborators in close contact and to reduce distances.

Of course we have greatly missed our business trips, including visits to customers' factories with personal interactions. For this reason we are already working on new initiatives and activities for the new year.

We wish for a year that is full of hope for everyone.

We are dedicated to doing our best to embody the IMA spirit and to communicate it to all our business collaborators.

We are sure that with the diffusion of the new vaccine, we will be able to travel again and do our business in the most profitable way.

We are confident and we are sure that if everyone is confident we will re-start our activities with a great sense of safety, and of course much more aware of what we have just passed through and of the problems we can meet during our future paths.

Our goals for 2021 are to concentrate on new, unexplored markets, and on finding new customers in new sectors. The clothing industry remains our core business, but we are also trying to enter new sectors, for example, the home textiles industry and the furniture business, which are growing rapidly also due to people spending more time at home.

Of course, we want to take advantage of any opportunity that even this very bad situation creates.

This is the IMA spirit—never give up, always moving ahead to improve our business, and learning useful lessons from any situation, even from one of the worst viruses in the history of mankind.

So, we really hope that this new year can bring us back to the normality we need so much.